

Christ the King May 2020 Treasurer Report

Monthly Council Meeting June 9, 2020

Accounts Balances (Assets):

| | March - Month End Balance | April Month End Balance | May Month End Balance |
|------------------------|---------------------------|-------------------------|-----------------------|
| PWSB Checking Account | 79,454.98 | 79,140.95 | 91,822.32 |
| PWSB Memorial Account | 29,227.15 | 29,234.36 | 29,241.33 |
| PWSB Youth Account | 887.99 | 887.99 | 887.99 |
| ELCA Mission Inv. Fund | 20,497.41 | | 20,531.51 |

Note: 2,425.00 was received in memorial gifts for Phil Olsen. That amount will be transferred from the General Fund checking account to the Memorial fund account during the month of June.

Mortgage Loan Balance: (May - end of Month): 147,134.22

Other Notes:

1. No progress on migration from Excel spreadsheet tool to QuickBooks tool this month. The chart of accounts is fully setup in QuickBooks.
2. CTK still has not received a bill for sewage cleanup job from P&R cleaning. I contacted them about 2 weeks ago. They said they would research the issue. I have not heard back from them.
3. No known bills are overdue.
4. No expense accounts specified in the 2020 budget are near being depleted.

Respectfully Submitted,

Jim Cox