

Christ the King June 2020 Treasurer Report

Monthly Council Meeting July 5, 2020

Accounts Balances (Assets):

	April Month End Balance	May Month End Balance	June Month End Balance
PWSB Checking Account	79,140.95	91,822.32	80,285.83
PWSB Memorial Account	29,234.36	29,241.33	29,248.26
PWSB Youth Account	887.99	887.99	887.99
ELCA Mission Inv. Fund		20,531.51	Unable to successfully log into to the CTK account on the MIF website on 7/5/2020. No deposits or withdrawals were made during the month of June. EOM balance for the account in June should be virtually the same as May EOM balance.

Note: 2,425.00 was received in memorial gifts for Phil Olsen. The funds have been scheduled to auto transfer from the General Fund checking account to the Memorial fund account July 6, 2020.

Mortgage Loan Balance: (May - end of Month): 146,782.52

Other Notes:

1. No new progress on migration from Excel spreadsheet tool to QuickBooks tool this month. The chart of accounts is fully setup in QuickBooks.
2. CTK still has not received a bill for sewage cleanup job from P&R cleaning. I contacted them about 5 weeks ago. They said they would research the issue. I have not heard back from them yet. Today, 7/5, I sent them an email asking them to look into the matter and get back to me.
3. No known bills are overdue.
4. No expense accounts specified in the 2020 budget are near being depleted.

Respectfully Submitted,

Jim Cox