

## Christ the King June 2020 Treasurer Report

Monthly Council Meeting Aug 9, 2020

### Accounts Balances (Assets):

	May Month End Balance	June Month End Balance	July Month End Balance
PWSB Checking Account	91,822.32	80,285.83	66,415.63
PWSB Memorial Account	29,241.33	29,248.26	31,679.90
PWSB Youth Account	887.99	887.99	887.99
ELCA Mission Inv. Fund	20,531.51	Not Available	20,548.30

### Notes regarding July account balance (vs. June balance):

- Phil Olsen memorial fund gifts totaling \$2,425.00 was transferred from the checking account to the memorial account on July 6.
- \$13,000.00 paid to LS Services for roofing work (part 2 of 2 of the church building work) on July 6.
- \$900.00 paid to LS Services for garage roof replacement on July 10.
- \$2,939.35 paid to Nevens Fredonia Lumber for roof materials on July 20.

**Mortgage Loan Balance:** (July - end of Month): 146,407.51

### Other Notes:

1. No new progress on migration from Excel spreadsheet tool to QuickBooks tool this month. The chart of accounts is fully setup in QuickBooks.
2. CTK still has not received a bill for sewage cleanup job from P&R cleaning. Spoke with P&R again on 8/7.
3. No known bills are overdue.
4. No expense accounts specified in the 2020 budget are near being depleted.

Respectfully Submitted,

*Jim Cox*