

Christ the King August 2020 Treasurer Report

Monthly Council Meeting September 20, 2020

Accounts Balances (Assets):

	June Month End Balance	July Month End Balance	August Month End Balance
PWSB Checking Account	80,285.83	66,415.63	63,445.83
PWSB Memorial Account	29,248.26	31,679.90	31,686.63
PWSB Youth Account	887.99	887.99	887.99
ELCA Mission Inv. Fund	Not Available	20,548.30	20,583.05

Notes regarding August checking account balance (vs. July balance):

- \$1,623.60 paid to Nevens Fredonia Lumber for roof materials on August 12.
- \$1,400 rent not paid by Prime Horizon during month of August. Shawn Miles (PH Owner) confirmed on September 16 that he will issue the rent payments for August and September on September 16.

Mortgage Loan Balance: (July - end of Month): 146,052.21

Other Notes:

1. **Update from Shawn Miles (Prime Horizon Director):** PH has been averaging only 4 clients per day at the day service program at CTK. Shawn expects that level of participation for the foreseeable future due to the current pandemic. The program at CTK may become unsustainable without some adjustments to PH overhead expenses. **Note:** *Jim Cox and Fred Walls are tentatively scheduled to meet with Shawn Miles on 10/1 to discuss potential rent relief.*
2. No new progress on migration from Excel spreadsheet tool to QuickBooks tool this month. The chart of accounts is fully setup in QuickBooks.
3. No known bills are overdue.
4. No expense accounts specified in the 2020 budget are near being depleted.

Respectfully Submitted,

Jim Cox