

CTK TREASURER'S REPORT

For February 2021

Checking account balance (as of 1/30/21): \$67421.44
Checking account balance (as of 2/26/21): \$83753.13

Memorial fund balance (as of 2/26/21): \$29667.59
Youth fund balance (as of 3/1/21): \$887.99

Mortgage balance (as of 2/23/21): \$143843.60
(Mortgage payment \$1017.18, matures 9/23/24)

Donations (2/1/21 – 3/3/21, does not reflect paper giving): \$3543.00

Notes:

- Jim has been acting treasurer for the month of February. I received the checkbook on 3/2. I hope to work on Quickbooks transition over the coming weeks.
- Mission investment fund account was closed and we received a credit for \$20685.13.
- It appears that we do not qualify for a round 2 PPP loan. One of the requirements is that you have to show a 25% drop in gross income in the same quarter from 2019 to 2020. The closest we came was around 24.5% in Q3. Jim says he would like to double-check more carefully since we're close, but it seems unlikely at this point.
- Gusto has been set up and has been running smoothly as far as paying Rachel, Jenny, and Pastor Clare.
- Are we planning on paying Mary to play for the Lent services?
- End-of-year giving statements were sent out. I will try to work with Rachel to make sure we have paper giving logged in the system before future council meetings.
- We need to ensure that Pastor Clare's housing allowance is recorded in the minutes. **Motion:** To formally log in the minutes the documentation for Pastor Clare's housing allowance.

Respectfully submitted,
Fred Walls