

## **CTK TREASURER'S REPORT**

For July 2021

Checking account balance (as of 6/30/21):	\$77,030.56
Checking account balance (as of 7/30/21):	\$82,251.77
Memorial fund balance (as of 7/30/21):	\$29,691.45
Youth fund balance (as of 8/2/21):	\$978.99 (see note below)
Mortgage balance (as of 7/23/21):	\$141,886.66
(Mortgage payment \$1017.18, matures 9/23/24)	
Donations (7/1/21 – 7/31/21, gross):	\$8,324.57

### Notes:

- Form 990-T issue is still outstanding. I contacted TaxAct and they refunded our money saying they could not support e-filing the form. No software is currently available to allow us to e-file the 990-T other than professional tax software, which I can't use because I don't have an EFIN (requires application to IRS and 45 day wait). I did send our return to Donahue & Associates (CPA) since they said they could help, but still waiting for response. I also spoke with person from Tammy Baldwin's office who said that he was working with Taxpayer Advocate Service on our case. According to him, no penalties are in the IRS system yet.
- Reminder there are online expense and donation acknowledgement forms with automations for the approval workflow. See: <https://ctkport.org/documents/>
- The debit card PWSB gave me has been taking funds from Youth account instead of general account. I spoke with PWSB this week and they said they will fix the issue, so I have transferred funds to restore the correct balance in the Youth account (\$887.99).

Respectfully submitted,  
Fred Walls