

CTK TREASURER'S REPORT

For July 2023

Checking account balance (as of 6/30/23): \$36,726.56

Checking account balance (as of 7/31/23): \$46,476.75

Memorial fund balance Fidelity (as of 7/31/23): \$29,888.41

Youth fund balance (as of 8/6/23): \$887.99

Mortgage balance (as of 7/24/23): \$121,088.63

(Mortgage payment \$1017.18, matures 9/23/24)

Donations (7/1/23 – 7/31/23, gross): \$19,299.00

Notes:

- CD values reported in Memorial fund are adjusted based on market value (if interest rates go up, value goes down). CDs held to maturity are guaranteed the return above and all are FDIC insured.
- Information on Pastor's benefit options for 2024 will be available soon.
- I would like to get an idea of Council's preferred checking balance. Fidelity pays over 5% on money market funds, so I would like to move any extra there. I'd prefer not to make a separate account from the Memorial Funds, so I would like to ask if the Vice President can manually track those funds.
- Reminder there are online expense and donation acknowledgement forms with automations for the approval workflow. See: <https://ctkport.org/documents/>

Respectfully submitted,

Fred Walls