

CTK TREASURER'S REPORT

For May 2024

Checking account balance (as of 4/30/24):	\$20,686.13
Checking account balance (as of 5/31/24):	\$24,136.67
Investment balance Fidelity (as of 5/31/24):	\$52,350.70
Youth fund balance (as of 6/3/24):	\$887.99

Total:	\$77,375.36

Mortgage balance (as of 5/23/24): \$91,399.57
(Mortgage payment \$1017.18, matures 9/23/24)

Donations (5/1/24 – 5/31/24, gross): \$12,675.43

Notes:

- Memorial funds (\$29,906.48) are included as part of the above account balances.
- CD values in Fidelity are adjusted based on market value (if interest rates go up, value goes down). CDs held to maturity are guaranteed the return above and all are FDIC insured.
- The 60 for 60 campaign has succeeded in meeting the goal. The account will remain open until October but there will not be a match for additional funds received. We received the matching gift in June. Are there any objections to donating 10% (\$6000) to Equipping the Saints as we discussed at the beginning of the campaign?
- I did not pay the mortgage down pending the outcome of the decision to add electric openers to the doors.
- Reminder there are online expense and donation acknowledgement forms with automations for the approval workflow. See: <https://ctkport.org/documents/>

Respectfully submitted,
Fred Walls