

**CTK TREASURER'S REPORT**

For August 2024

Checking account balance (as of 7/31/24):	\$30,170.77
Checking account balance (as of 8/30/24):	\$26,829.28
Investment balance Fidelity (as of 8/30/24):	\$52,925.06
Youth fund balance (as of 8/30/24):	\$887.99
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Total:	\$80,642.33

Mortgage balance (as of 8/26/24): \$61,925.88  
(Mortgage payment \$1017.18, matures 9/23/24)

Donations (8/1/24 – 8/31/24, gross): \$7,883.00

Notes:

- Memorial funds (\$29,956.48) are included as part of the above account balances.
- CD values in Fidelity are adjusted based on market value (if interest rates go up, value goes down). CDs held to maturity are guaranteed the return above and all are FDIC insured.
- Our mortgage matured on 9/23/24. The congregation voted during our 9/15 meeting to renew the mortgage for up to \$60K for 5 years. At that point, we are waiting for the bank to finish the paperwork (I confirmed there is nothing to worry about... they'll let us know when they are ready). I requested a new balance of \$60,000 and we can prepay that down some once we get the loan finalized.
- We received the grant for the handicap doors (in August). We have also paid a deposit with the contractor to secure the bid. According to the contractor, the work might start late October.
- Reminder there are online expense and donation acknowledgement forms with automations for the approval workflow. See: <https://ctkport.org/documents/>

Respectfully submitted,  
Fred Walls