

CTK TREASURER'S REPORT

For September 2024

Checking account balance (as of 8/30/24): \$26,829.28

Checking account balance (as of 9/30/24): \$27,504.40

Investment balance Fidelity (as of 9/30/24): \$53,596.68

Youth fund balance (as of 10/7/24): \$887.99

Total: -----
\$81,989.07

Mortgage balance (as of 9/23/24): \$60,000.00
(Mortgage payment \$559.85, matures 9/23/29)

Donations (9/1/24 – 9/30/24, gross): \$12,630.00

Notes:

- Memorial funds (\$29,956.48) are included as part of the above account balances.
- CD values in Fidelity are adjusted based on market value (if interest rates go up, value goes down). CDs held to maturity are guaranteed the return above and all are FDIC insured.
- Our mortgage matured on 9/23/24. The congregation voted during our 9/15 meeting to renew the mortgage for up to \$60K for 5 years. The paperwork has been signed and the new mortgage terms are as shown above. Since the signing, we paid another \$5000 towards principal so next month's balance will be under \$55000.
- I requested and received a checkbook for the Fidelity account. This could allow us to maintain a smaller PWSB checking account balance, since we can now cover cash needs for larger expenses without needing to transfer money into low-interest PWSB checking.
- We received the grant for the handicap doors (in August). We have also paid a deposit with the contractor to secure the bid. According to the contractor, the work might start late October.
- Reminder there are online expense and donation acknowledgement forms with automations for the approval workflow. See: <https://ctkport.org/documents/>

Respectfully submitted,
Fred Walls