

# Christ The King Treasurer's Report – October 15, 2025, 2025

## Income Statement - Monthly Contributions

- Year-to-Date (YTD): \$101,992 Actual / \$95,562 Budgeted

## Special Fundraising Events

- Rummage Sale: \$8,833
- Monthly Ministry YTD: \$3,080

## Expenditure Statement

- Year-to-Date (YTD): \$88,458 Actual / \$96,039 Budgeted

## Summary

The actual income versus expense balance stands at \$13,534, exceeding the planned deficit of \$477 by 14.5%. This positive variance is attributable to meeting YTD offering targets as well as increased revenues from the rummage sale and ministry donations. The sole expenditure exceeding budget is \$5,491 related to the purchase of a new lawn mower.

Currently, the checkbook balance is \$22,877, while Fidelity Investments total \$47,923. Fidelity accounts have reported a consistent 12-month return of 4.33%, with a YTD return of 3.57% for 2025.

The current mortgage balance is \$52,394.

### **Attachments:**

- Income/Expenditure Ledger
- Income/Expenditure Graphs
- Budget vs Actual Spreadsheet for September and YTD 2025

*Note: A variance has been detected in the QuickBooks year-to-date totals and is currently being investigated. The figures presented in the Income/Expenditure ledger and graphs represent category totals, whereas those reported in the Budget vs Actual QuickBooks report appear overstated. The underlying cause has yet to be determined.*

Respectfully submitted, Paul Hoffmann, Treasurer