

Christ The King Treasurer's Report – October 15, 2025, 2025

Income Statement - Monthly Contributions

- Year-to-Date (YTD): \$101,992 Actual / \$95,562 Budgeted

Special Fundraising Events

- Rummage Sale: \$8,833
- Monthly Ministry YTD: \$3,080

Expenditure Statement

- Year-to-Date (YTD): \$88,458 Actual / \$96,039 Budgeted

Summary

The actual income versus expense balance stands at \$13,534, exceeding the planned deficit of \$477 by 14.5%. This positive variance is attributable to meeting YTD offering targets as well as increased revenues from the rummage sale and ministry donations. The sole expenditure exceeding budget is \$5,491 related to the purchase of a new lawn mower.

Currently, the checkbook balance is \$22,877, while Fidelity Investments total \$47,923. Fidelity accounts have reported a consistent 12-month return of 4.33%, with a YTD return of 3.57% for 2025.

The current mortgage balance is \$52,394.

Attachments:

- Income/Expenditure Ledger
- Income/Expenditure Graphs
- Budget vs Actual Spreadsheet for September and YTD 2025

Note: A variance has been detected in the QuickBooks year-to-date totals and is currently being investigated. The figures presented in the Income/Expenditure ledger and graphs represent category totals, whereas those reported in the Budget vs Actual QuickBooks report appear overstated. The underlying cause has yet to be determined.

Respectfully submitted, Paul Hoffmann, Treasurer